Burley Gate Community Shop and Post Office

http://burleygateshop.co.uk/



Challenge

Burley Gate's existing Post Office and Village Shop were under threat of closure as the current business owners were due to retire and could not find a buyer for the premises. As the only shop and post office on a 15-mile road between Bromyard and Hereford, it is a valuable asset to local residents.

Revenue Model

Individuals invested either through community shares or loan stock. The investment will be repaid through income generated by the shop and Post Office services.

Impact

Burley Gate Community Shop and Post Office serves a community in rural North-East Herefordshire, with a combined population of over 1000 people drawn from the surrounding 8 local parishes.The new larger store offers a wider range of groceries to meet local needs and promotes local food and drink products.

Key Statistics

Duration: 4 years

Cost of capital: 2-3%

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Turnover: £95,848

Investment: £57,000

Product type: SITR; Community shares

