

## **Community Campus 87**

http://www.communitycampus87.com/





COMMUNITY 87



We established Community
Campus 87 in 1987 as a
response to the growing levels
of youth homelessness in
Middlesbrough. The aim of the
organisation was to provide
good quality affordable
accommodation with support
to help young people achieve
their potential.

## Revenue model

We used finance to purchase empty properties to rent out to our client group. This creates a core income for the organisation.

## **Impact**

Social finance enabled the organisation to move from funding on a project by project basis to being able to deliver a programme of projects on a bigger scale and therefore meeting the core aim of housing more clients. The development of the asset base has helped make the organisation more financially robust in challenging times.

## **Key Statistics**

Duration: 20 years

Cost of capital: 5%

**Turnover:** £1,397,476

**Investment:** £800,000

Product type: Secured Ioan

- blended

