Furnistore http://www.furnistore.co.uk/



Challenge

Families who find themselves in difficult or emergency situations often lack the basic essentials to set up a home.

Find pre-loved furniture, home furnishings and electrical goods and sell them at an affordable price.

Revenue Model

Model Furnistore sells secondhand furniture to the general public. This enables them to provide support to low income families and to repay their mortgage.

Impact

Furnistore took out a mortgage to buy their own premises. With a permanent base, they can now run their business selling second-hand furniture and provide emergency support to those that need it most in their community.

Key Statistics

Duration: 20 years

Cost of capital: 6%

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- **Turnover:** £158,948
- **Investment:** £160,000

Product type: Secured loan

