



Golden Lane Housing

<https://www.glh.org.uk/>



Challenge

There is a lack of appropriate supported accommodation for people with learning disabilities who often live in large institutions which are far away from home or stay with family members who are increasingly unable to cope.






Revenue model

£11 million was raised in eight days in the first ever charity bond to be listed on the London Stock Exchange. This is being used to buy and adapt 30 properties which for people with learning disabilities. Rental income, including housing benefits, will be used to pay interest to investors and cover costs of management and maintenance.

Impact

The charity invested £83 million + to buy or lease 700 homes for 1,320 people with learning disabilities to date. 90% of tenants report a high level of satisfaction with their homes and many have found a new lease of life as they are more confident and engaged in their local communities. The 2014 bond enabled Golden Lane Housing to provide supported housing in the community for a further 120 tenants.

Key Statistics

-  **Duration:** 7 years
-  **Cost of capital:** 4.375%
-  **Turnover:** £20.72 million
-  **Investment:** £11 million
-  **Product type:** Charity bond

