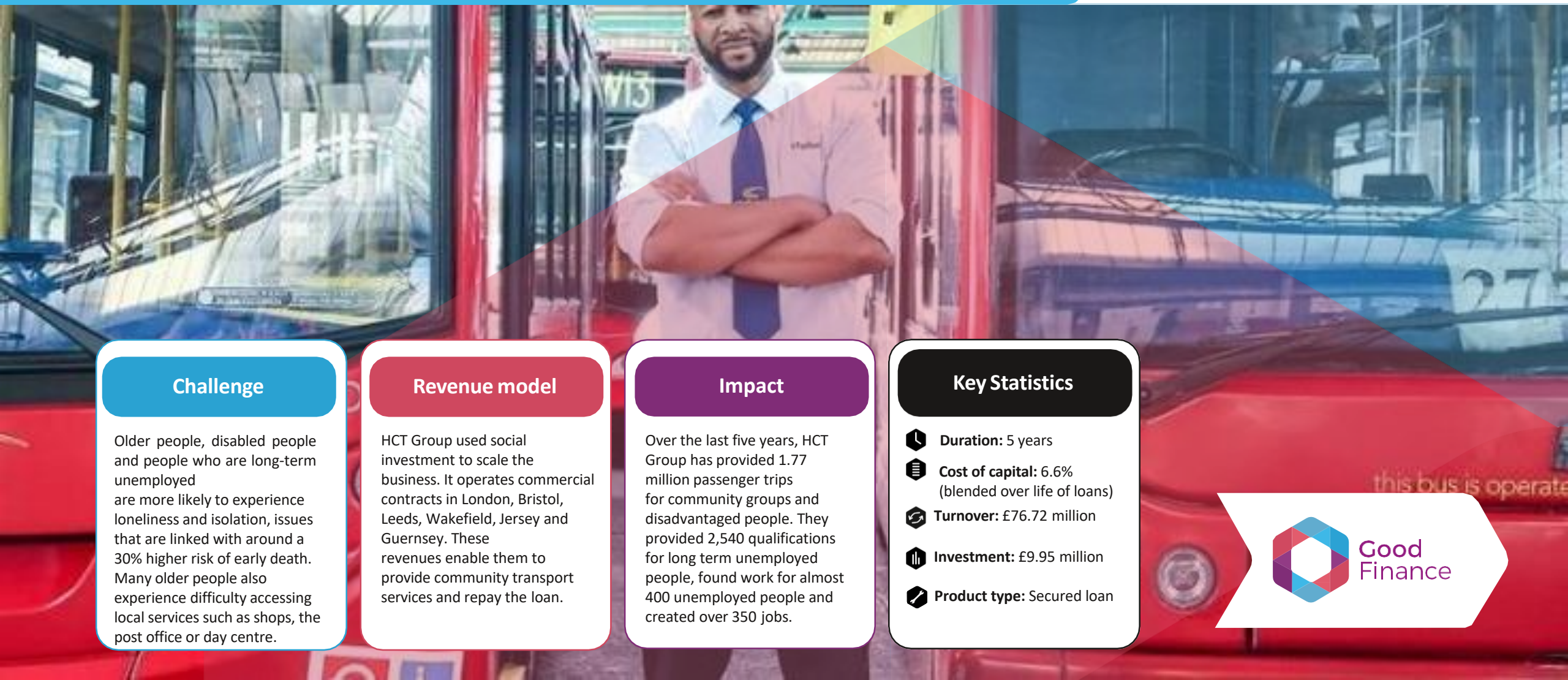




HCT

<http://www.hctgroup.org/>



Challenge

Older people, disabled people and people who are long-term unemployed are more likely to experience loneliness and isolation, issues that are linked with around a 30% higher risk of early death. Many older people also experience difficulty accessing local services such as shops, the post office or day centre.

Revenue model

HCT Group used social investment to scale the business. It operates commercial contracts in London, Bristol, Leeds, Wakefield, Jersey and Guernsey. These revenues enable them to provide community transport services and repay the loan.

Impact

Over the last five years, HCT Group has provided 1.77 million passenger trips for community groups and disadvantaged people. They provided 2,540 qualifications for long term unemployed people, found work for almost 400 unemployed people and created over 350 jobs.

Key Statistics

- Duration:** 5 years
- Cost of capital:** 6.6% (blended over life of loans)
- Turnover:** £76.72 million
- Investment:** £9.95 million
- Product type:** Secured loan

