



# P.A.C.E



### Challenge

With the housing crisis showing no sign of abating and homelessness on the rise, some of the most vulnerable groups in society are finding it increasingly difficult to find a place to live and access the support they need.






### Revenue model

P.A.C.E took out a £20k unsecured loan to help with cash flow following delays in processing housing benefit claims by the local council. The loan is being repaid through rent from 76 properties.

### Impact

Social investment was crucial in allowing P.A.C.E to continue its work during a period of financial difficulty. In their last measured 12 months, 117 vulnerable people have benefited from P.A.C.E's housing projects, 42 of the most disadvantaged people have been supported and effective relationships have been developed with the local police and councillors to tackle anti-social behaviour.

### Key Statistics

-  **Duration:** 12 months
-  **Cost of capital:** 6.5%
-  **Turnover:** £1,400,000
-  **Investment:** £20,000
-  **Product type:** unsecured loan

