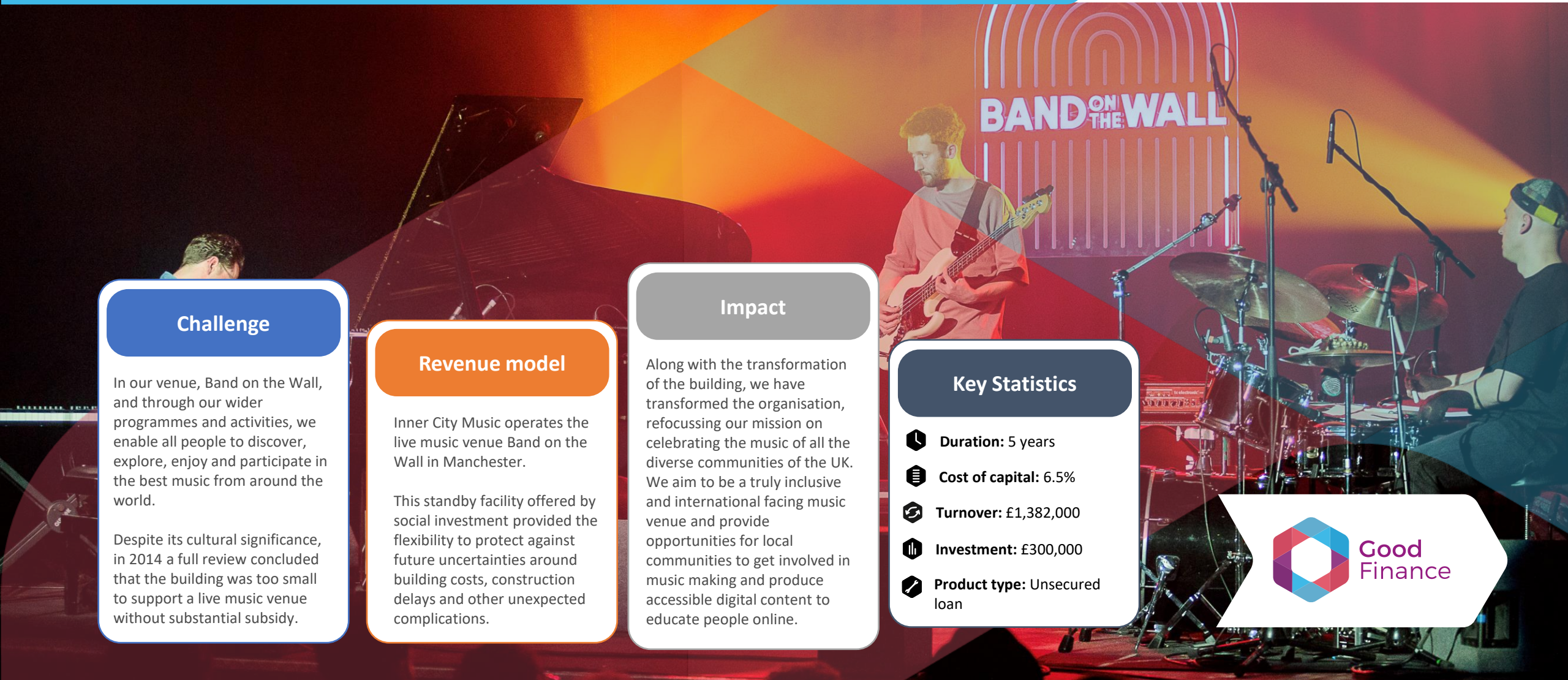




Inner City Music

<http://www.innercitymusic.org/>



Challenge

In our venue, Band on the Wall, and through our wider programmes and activities, we enable all people to discover, explore, enjoy and participate in the best music from around the world.

Despite its cultural significance, in 2014 a full review concluded that the building was too small to support a live music venue without substantial subsidy.

Revenue model






Inner City Music operates the live music venue Band on the Wall in Manchester.

This standby facility offered by social investment provided the flexibility to protect against future uncertainties around building costs, construction delays and other unexpected complications.

Impact

Along with the transformation of the building, we have transformed the organisation, refocussing our mission on celebrating the music of all the diverse communities of the UK. We aim to be a truly inclusive and international facing music venue and provide opportunities for local communities to get involved in music making and produce accessible digital content to educate people online.

Key Statistics

-  **Duration:** 5 years
-  **Cost of capital:** 6.5%
-  **Turnover:** £1,382,000
-  **Investment:** £300,000
-  **Product type:** Unsecured loan

