

http://www.thespottedcowpub.com/



Good

Finance

## Challenge

調神

Pubs are closing down at an average rate of two per week in the UK. The Spotted Cow in Holbrook, Derbyshire, recently closed down and was due to be converted into housing, leaving local residents without a valuable community asset.

## Revenue model

Investment through community shares eligible for Social Investment Tax Relief (SITR) was raised on the Crowdfunder platform. The amount is matched by the Crowd Match Fund and is repaid by income generated by the pub and Post Office.

## Impact

SPOTTED

The Spotted Cow currently serves a community of over 1,500 residents in Holbrook, offering local produce in its restaurant and cafe. The pub hosts book clubs and events and is home to the village Post Office, a First Aid responder and a meals on wheels service for older people.

## **Key Statistics**

- Duration: 3 years (min)
  Cost of capital: 3%
- **Turnover:** £100k per year
- **Investment:** £277,000
- Product type: Community shares eligible for SITR