



# Your Own Place CIC

<https://www.yourownplace.org.uk/>



SUMERIAN  
PARTNERS

## Challenge

It costs the Government £26,000 per year, per person who becomes homeless. An eviction costs a social landlord £8,000. Homelessness prevention is key to not only saving money, but to removing barriers and liberating individuals who are disadvantaged by a flawed system.






## Revenue model

CIC with a huge diversity of income from donations, to restricted income and traded income. Your Own Place have secured patient capital to scale up activity and employ an Operations Manager in return for 20% of all profits. The capital will be repaid through income from traded services such as; a business mentoring programme, financial education in schools and a tenancy and independent living skills training programme.

## Impact

Prevention is crucial to decrease unemployment and homelessness. By training and supporting individuals to become more confident and knowledgeable results in sustained tenancies, decreased homelessness and longer-term employment prospects.

## Key Statistics

-  **Duration:** Up to 10 years
-  **Cost of capital:** Equity
-  **Turnover:** £223,410
-  **Investment:** £100,000
-  **Product type:** Equity

